Grinds fee calculation explainer

THE INSTITUTE OF EDUCATION

How your fees are calculated?

We are constantly working to ensure that we can offer the right learning support for your needs. This year we are facilitating students that are choosing to attend their grinds online, in the classroom and those that choose to combine both approaches. The pricing calculation is based on the following parameters:

1.   The base fee is the online class fee.

2.   The additional cost for attending a class onsite in either Leeson Street of Dundrum is 20%.

3.   The surcharge for paying the fee by installment is 12.5%.

4.   If students are attending onsite and online classes, the onsite classes will be charged for and then the online classes.

Our weekly grinds course runs for 29 weeks through the academic year. Commencing September 7th and ending 15th May. The fees reduce each week, based on the 29 week schedule.

We have set out some scenarios below to help explain the pricing.

Scenario 1
Online classes only

If you choose 1 subject – the fee will be **€850** for 29 weeks.

If you attend 2 classes per week the incremental fee for the 2 nd subject is €595, this is a 30% discount on the 1st class. **The total fee will be €1,445**, which equates to €20 per hour.

Additional classes are charged at €425 per class, which is a 50% reduction on the first class. That equates to a little under €12 per hour of tuition for the third class.

If you would like to pay by installments a surcharge of 12.5% is applied to the total fee, the fee is divided over 3 payments, 1 payment on commencement of classes, 2nd payment in November and final payment in February. See table below; How instalments are calculated.

Scenario 2
Onsite classes only

We have 2 onsite venues, Dundrum and Leeson Street. There is an additional 20% added to the fee, if you choose to attend classes in Leeson Street or Dundrum.

If you choose 1 subject – the total fee will be (€850 + 20%) = **€1,020** for 29 weeks.

If you attend 2 classes per week the incremental fee for the 2nd subject is €715, this is a 30% discount on the 1st class. **The total fee will be €1,735**, which equates to c. €24 per hour.

Additional classes cost €510 per class, which is a 50% reduction on the first class. That equates to a little over €14 per hour of tuition for the third class.

If you would like to pay by installments a surcharge of 12.5% is applied to the total fee, the fee is divided over 3 payments, 1 payment on commencement of classes, 2nd payment in November and final payment in February. See table below; How installments are calculated.

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Scenario 3
Onsite and Online classes

Where a student wishes to take one (or more) class online and attend one (or more) classes onsite, the fee will be calculated based on the number of onsite classes and then the number of online classes.

In a scenario where a student takes one onsite and one online class the fee will be calculated as:

1 onsite class: €1,020 (€850 plus 20%)

AND the difference between one and two online classes: €595 (€1,445 - €850)

Total fee: €1,615

Where a student is taking two onsite classes and one online class, the fee will be calculated as:

2 onsite classes: €1,735 (€1,445 plus 20%)

AND the difference between two and three online classes: €425 (€1,870 - €1,445)
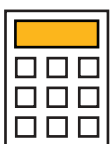
Total fee: €2,160

How installments are calculated.

Our weekly grinds course runs for 29 weeks through the academic year. Commencing September 7th and ending 15th May. The fees reduce each week, based on the 29 week schedule. For those choosing to spread their payments an installment surcharge of 12.5% is levied.

Installments are split over a max of 3 payments, the total fee is divided into installments based on the table below.

Depending on when you join the classes, the number of weeks to the next installment is used for the fee currently due and the subsequent fees are based on the remaining fee to be paid as per the table below:

Installment 1: Before commencing paid for classes

Installment 2: Before 21 November

Installment 2: Before 13 February

Period	Installment 1 Start to Nov 21	Installment 2 Nov 22 to Feb 13	Installment 3 Feb 14 to May 15
Weeks	10	10	9
Calculation	Installment fee = Total Fee x (Number of classes to Nov 21 divided by 29)	Installment fee = Total fee x (10 divided by 29)	Installment fee = Total fee x (9 divided by 29)