

# THE BUZZ

NEWSLETTER @ THEINSTITUTE OF EDUCATION DUBLIN ■ 23.01.2023



## WELLBEING

Thank you to those who contributed to our positive poetry competition during wellbeing week. Entries were rotated on the screens and we are delighted to share the winning poem.

### Morning Observations

Bars of gold  
Through the window  
Shimmer soft on a drowsy face  
Folded hands, folded skin  
Head sinks deep into a different world.  
But wait! -

A blink, a shuffle, the eyes resurface  
Shattering blue globes, never aged,  
Reflect the aureate light of autumn  
Young and spirited as ever,  
A crinkled corner, a straightened back,  
Ready for the day.

Anon



## WELLBEING

Our Wellbeing Week was a great success. From quizzes to movies and meditation - there was something for everyone. A big thanks to our Wellbeing Mentor, Luke Rock for organising such a lovely mix of relaxing and fun activities. The week concluded with a student concert. It is well known that music stimulates the body's natural feel good chemicals - so a special thank you to all the students who participated and gave us all a wonderful experience.



## SPARKING JOY

A very special thank you to everyone who sent in pictures to our Sparking Joy competition. They absolutely filled us all with some joy - and we loved seeing your pets, doing what pets do best and looking absolutely adorable and hilarious! Congratulations to this year's winner, Laura Calleary in 6<sup>th</sup> Year for her beautiful picture of the River Moy, County Mayo - pictured below.





## GUIDANCE



### HI STUDENTS,

We hope you're all doing ok. January can seem like a long and dreary month, we hope you're making time to enjoy yourselves alongside your study.

### CAO

CAO

The February 1<sup>st</sup> deadline fast approaches and it's important to note that:

- 1.) If you are applying for HEAR/DARE you must tick the box on your CAO indicating that you are applying. If you need any support please contact Helen in room 2-6A [hcasey@instituteofeducation.ie](mailto:hcasey@instituteofeducation.ie)
- 2.) All restricted courses must be on your CAO by Feb 1<sup>st</sup>. If you are considering any restricted courses make sure to apply for them. Remember, you can remove them at a later date but **you cannot add them**.
- 3.) CAO closes at 5.00pm on Feb 1<sup>st</sup>. Your course selection doesn't have to be perfect or final. The change of mind facility will open in May and amending your choices is very straight forward.



## MEDICINE OR VETERINARY OPEN DAY

Medical Poland invites you to an online Open Day this evening 23<sup>rd</sup> January at 6.30pm. Find out about studying in Poland through English - Medicine (undergraduate & graduate programmes), Veterinary, Dentistry, Pharmacy, Physiotherapy & Nursing. Register on Eventbrite. Medical Poland will also be coming into school on Thursday 2<sup>nd</sup> March to give a talk in person.

## PORTFOLIO CLINICS

NCAD and TU Dublin are holding portfolio clinics this week - check out their websites for details.



## WEDNESDAY WEBINAR

This week's webinar is business related. Find out about studying Commerce in UCD, Economics and Maths in Trinity College and Maynooth's new course on Business with Sports Science. As always, 4pm, link is on Moodle.



## MASTERCLASSES



This Monday, Jan 23<sup>rd</sup>, we have an Irish Masterclass on 'The Copula'. **It is for 5<sup>th</sup> & 6<sup>th</sup> years** and will be **live online** at 5:30pm



This Tuesday, Jan 24<sup>th</sup>, we have an English Masterclass on Paper 2 with Liam Dingle. **It is for 6<sup>th</sup> years Higher Level** and will be **live online** at 7:00pm



This Thursday, Jan 26<sup>th</sup>, we have a Masterclass in Maths with Oliver Murphy. **It is for 6<sup>th</sup> years** and will be **live online** at 6:30pm. Topic Differential Calculus - Applications



This Thursday, Jan 26<sup>th</sup>, we have a Masterclass in Biology with Wesley Hammond. **It is for 5<sup>th</sup> & 6<sup>th</sup> years** and will be **live online** at 8:30pm



## THE ECONOMISTS' CORNER

by Junjia Li, 6<sup>th</sup> Year

### Do people act rationally?

Neoclassical economics is based on the 'Homo economicus' model. It suggests that people act rationally to pursue economic goals based on self-interest and attempt to maximize "utility", which is a measure of happiness. As Psychology and Neuroscience have matured, this model has been criticized and found to be untenable. This line of criticism and empirical studies form an entire field - Behavioural Economics. In reality, people are "odd". They do not always act rationally; the decision-making is solely arbitrary and purely idiosyncratic. A great example is the Prospect Theory. It is proposed by Tversky & Kahneman, which shows that under uncertainty, people's decisions and judgement diverge from traditional Economic theory. Individuals are more influenced by the possibility of a loss than the prospect of an equivalent gain. The choices are measured relative to the status quo, thus they continue to persist with their existing choices due to previously invested resources (time, money, or effort), even though they are depreciating, i.e., people choose to hold on to their assets instead of selling them. This is one of the reasons why bubbles occurred in the economy which led to the financial crash in 2008.